



Consolidated balance sheet

ASSETS <i>(in thousands of euros)</i>	31/12/2022	31/12/2021
Goodwill	297 792	348 326
Intangible assets	8 685	15 073
Property and equipment	12 469	14 272
Right-of-use assets (IFRS 16)	20 139	23 545
Financial and other non-current assets	11 810	8 817
Deferred tax assets	23 062	14 616
Non-current assets	373 956	424 650
Trade accounts receivable	148 149	105 102
Other current receivables	30 642	27 806
Cash and cash equivalents	18 321	25 355
Current assets	197 112	158 263
TOTAL ASSETS	571 068	582 913

LIABILITIES AND EQUITY <i>(in thousands of euros)</i>	31/12/2022	31/12/2021
Share capital	43 267	43 267
Capital reserves	113 380	113 380
Consolidated reserves and other reserves	211 204	205 965
Profit for the period	-40 045	9 602
Equity - Group share	327 807	372 215
Minority interests	9	5
TOTAL EQUITY	327 816	372 220
Financial debt - long-term portion	84 594	60 097
Lease liabilities - long-term portion (IFRS 16)	23 468	27 198
Deferred tax liabilities	2 680	3 870
Other non-current liabilities	9 013	9 772
Non-current liabilities	119 755	100 937
Financial debt - short-term portion	3 213	1 718
Lease liabilities - short-term portion (IFRS 16)	5 774	6 167
Trade payables	11 271	10 899
Deferred income	55 628	55 826
Other current liabilities	47 612	35 145
Current liabilities	123 497	109 755
TOTAL LIABILITIES	243 252	210 693
TOTAL LIABILITIES AND EQUITY	571 068	582 913

Consolidated income statement

	31/12/2022	31/12/2021
<i>(in thousands of euros)</i>		
Revenue	314 031	285 548
Staff costs	-191 441	-180 629
Purchases consumed and external expenses	-65 180	-60 144
Taxes and duties	-2 684	-3 291
Depreciation, amortisation, provisions and impairment	-11 415	-10 748
Other operating expenses and income from recurring operations	2 964	2 173
Operating profit on business activity	46 273	32 908
as % of revenue	14,7%	11,5%
Expenses related to stock options	-3 388	-4 352
Amortisation of allocated intangible assets	-5 497	-8 626
Profit from recurring operations	37 388	19 930
as % of revenue	11,9%	7,0%
Other operating income and expenses	-83 790	-2 652
Operating profit	-46 402	17 278
as % of revenue	-14,8%	6,1%
Cost of net financial debt	-2 068	-1 302
Other financial income and expense	1 021	541
Tax charge	7 408	-6 913
Net profit for the period from continuing operations	-40 041	9 604
Net profit	-40 041	9 604
as % of revenue	-12,8%	3,4%
of which attributable to non-controlling interests	4	2
of which attributable to owners of the Company	-40 045	9 602
 Basic earnings per share	 -1,85	 0,45
Fully diluted earnings per share	-1,85	0,43

Consolidated statement of changes in net debt

Changes in net debt (without employee profit sharing in accordance with the bank debt covenants)

(in thousands of euros)

	31/12/2022	31/12/2021
NET DEBT AT BEGINNING OF PERIOD (A)	36 459	24 046
Cash from operations after cost of net debt and tax	61 836	33 731
Cost of net financial debt	2 068	1 302
Income taxes (including deferred tax)	-7 408	6 913
Cash from operations before changes in working capital	56 496	41 946
Taxes paid	-2 559	-2 780
Changes in working capital requirements	-40 978	-26 224
Net cash from operating activities	12 959	12 941
Change related to investing activity	-2 318	-2 821
Rental payments	-7 239	-6 680
Net interest paid	-1 239	-590
Available net cash flow	2 163	2 850
Impact of changes in scope	-13 694	0
Financial investments	84	-81
Dividends paid	-8 492	-8 623
Capital increase in cash	0	2 026
Other changes	-13 787	-9 248
TOTAL NET CHANGE DURING THE PERIOD (B)	-33 726	-13 077
Impact of changes in foreign exchange rates	700	664
NET DEBT AT END OF PERIOD (A-B)	69 485	36 459

Consolidated cash flow statement

	31/12/2022	31/12/2021
<i>(in thousands of euros)</i>		
Consolidated net profit (including minority interests)	-40 041	9 604
Net increase in depreciation, amortisation and provisions	16 544	20 181
Share-based payment expense	3 475	3 731
Gains and losses on disposal	81 858	216
Cash from operations after cost of net debt and tax	61 836	33 731
Cost of net financial debt (including finance leases IFRS 16)	2 068	1 302
Income taxes (including deferred tax)	-7 408	6 913
Cash from operations before cost of net debt and tax (A)	56 496	41 946
Tax paid (B)	-2 559	-2 780
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-40 978	-26 224
Net cash from operating activities (D) = (A+B+C)	12 960	12 941
Purchase of tangible and intangible fixed assets	-2 316	-2 825
Proceeds from sale of tangible and intangible fixed assets	-2	4
Impact of changes in the scope of consolidation	-8 910	0
Changes in loans and advances granted	84	-81
Other cash flow relating to investing activities	40	69
Net cash from (used in) investing activities (E)	-11 104	-2 833
Proceeds on the exercise of stock options	0	2 026
Purchase and proceeds from disposal of treasury shares	-13 741	-9 500
Dividends paid to shareholders	-8 492	-8 623
Borrowings	32 820	60 000
Repayment of borrowings	-12 109	-38 457
Change in lease liabilities (IFRS 16)	-7 239	-6 680
Net interest paid (including finance leases IFRS 16)	-1 239	-590
Other cash flow relating to financing activities	551	98
Net cash from (used in) financing activities (F)	-9 449	-1 726
Effect of foreign exchange rate changes (G)	700	664
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	-6 893	9 047
Opening cash position	25 197	16 151
Closing cash position	18 308	25 197